

Broad-Based Black Economic Empowerment Commission



**Compliance Report by Sphere of Government / Public
Entities / Organs of State**

(in terms of Section 13G (1) of the Act)

Case Number

FORM: BBBEE 1

SECTION A: DETAILS OF ENTITY

| | |
|--|---|
| Name of Entity / Organisation | Dipula Income Fund Limited |
| Registration Number | 2005/013963/06 |
| Physical Address | Block B, Dunkeld Park, 6 North Road, Dunkeld West, 2196 |
| Telephone Number | 011-3252112 |
| Email Address | ridwaan@dipula.co.za |
| Indicate Type of Entity / Organisation | Listed-Real Estate Investment Trust |
| Industry / Sector | Property Sector |
| Relevant Code of Good Practice | No 39341 of 29 May 2017 |
| Name of Verification Agency | Honeycomb BEE Ratings |
| Name of Technical Signatory | Kyle Mitchell |

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

| B-BBEE Elements | Target Score Including | Bonus Points | Actual Score Achieved |
|---|---------------------------|--|-----------------------|
| Ownership | e.g. 25 points | 33 | 24.13 |
| Management Control | e.g. 19 points | 11 | 7.50 |
| Skills Development | e.g. 20 points | N/A | N/A |
| Enterprise and Supplier Development | e.g. 40 points | 43 | 13.28 |
| Economic Development Socio-Economic Development | e.g. 5 points | 5 2 | 5.00 0.00 |
| Total Score | e.g. 109 points | 94 | 49.91 |
| Priority Elements Achieved | YES / NO and specify them | No - did not meet the subminimum targets under Enterprise Development and Supplier Development | |
| Empowering Supplier Status | YES / NO and specify them | Yes | |
| Final B-BBEE Status Level | 6 | | |

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

Ridwaan Asmal

b. Address:

Block B, Dunkeld Park, 6 North Road, Dunkeld West, 2196

c. Accounting Policy: (Your accounts are done?)

| Weekly | Monthly | Other (specify) |
|--------|---------|-----------------|
| | ✓ | |

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes

2. PLEASE ATTACH THE FOLLOWING:

a. Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

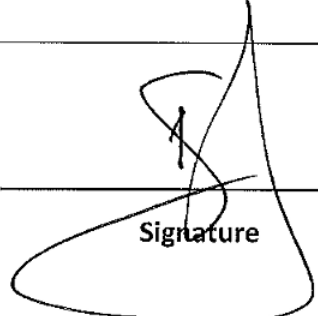
Yes

i) Annual Report

b. Entity Annual Turnover:

R 1 069 660 000.00

c. Sign-off and Date

| | |
|--|---------------------------|
|  Signature | <u>15/12/2017</u> Date |
|--|---------------------------|