

BROAD-BASED BEE VERIFICATION CERTIFICATE

We Certify that

Dipula Income Fund Limited

Company Address: 12th Floor, Firestation Rosebank, 16 Baker Street, Johannesburg, 2132.

Registration Number: 2005/013963/06. VAT Number: 4260271400.

Has been audited for compliance with the B-BBEE Act No. 53 of 2003 and the Amended Property Sector Code Gazette No.40910 of June 2017 has achieved the following:

BEE RATING

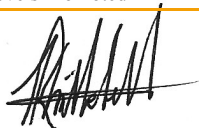
Level Six (6) Contributor

(Generic Scorecard)

BEE PROCUREMENT RECOGNITION LEVEL

60%

Element	Score	Analysis	Results
Ownership	20.86	Black Ownership	41.41%
Management Control	7.24	Black Woman Ownership	2.02%
Employment Equity	N/A	Black Designated Group Supplier	No
Skills Development	N/A	Modified Flow Through Applied	No
Enterprise and Supplier Development	20.89	Empowering Supplier	Yes
Socio-Economic Development	0.00	Financial Period	01 September 2017 – 31 August 2018
Economic Development	5.00	Certificate Number	HR/GEN/1666/18
Total	54.02	Version Number	1.00
Adjusted Total	75.86	Issue Date	04 February 2019
Discounting Applied	Yes	Expiry Date	03 February 2020
Y.E.S. Initiative Implemented	No	Revision Date	N/A
Number of Levels Promoted	N/A	Verification Analyst	Z. Vallee



Verification Manager
Kyle Mitchell
Honeycomb BEE Ratings

Date: 04 February 2019

