

Tower Mall in Jouberton

Dipula Income Fund's newly developed 15 400 m² Tower Mall in the growing Jouberton and surrounds western in Klerksdorp, City of Matlosana, has opened virtually fully let. The developer is Landmark, a well-respected retail developer. The primary catchment consists of more than 250 000 people.

"The R155 million Tower Mall is the largest ever private investment into this community and amongst the largest in the City of Matlosana in recent years," says Izak Petersen, CEO of Dipula Income Fund. "It is in line with Dipula's strategy of investing in quality assets in previously disadvantaged communities."

Dipula is a JSE Securities Exchange-listed property loan stock company with one of the highest black shareholdings in the South African listed property sector, and is managed externally by Dipula



Artist rendering of Tower Mall

Asset Management Trust, a 100% black economic empowerment managing company.

Tower Mall, which has been funded by Absa and designed by VH+S Architects, has Citynet as its leasing consultant.