

# Dipula's improved rental stream

**Dipula Income Fund's acquisition drive has improved its rental income stream, with 14 properties valued at some R1,4 billion being transferred into its portfolio in the past 14 months.**

Since mid-year Dipula has taken transfer of six properties with a combined value of R560 million. Izak Petersen, CEO of Dipula Income Fund, says, "Now that these acquisitions have transferred, Dipula investors can enjoy the advantages of growing income streams."

Petersen adds that a further R940 million of properties acquired have yet to transfer to Dipula.

These transfers further Dipula's strategic goal to grow the average value of its assets to around R50 million within the next five years.

Dipula, which has among the highest black shareholding in the South African listed property sector, is approved as a real estate investment trust (REIT) by the JSE Securities Exchange.