



The SAPS VIP building in Sunnyside is among Dipula's new acquisitions.

Prime Pretoria office premises for Dipula

JSE-LISTED property company Dipula Income Fund has announced that it will acquire three prime Pretoria office buildings for a combined R431 million, continuing to drive its vigorous portfolio growth.

Dipula signed agreements to acquire the 5 048m² Absa call centre building in Arcadia for R82.6m, the 21 478m² SAPS VIP building in Sunnyside for R229.86m, and the 7 699m² SAPS IJS building in Erasmuskloof for

R118.54m, from the developer of the properties.

This is Dipula's third major property acquisition transaction since listing on the JSE in August last year.

Dipula is finalising the acquisition's financial effects and, until announced,

it advises Dipula-linked unit holders to exercise caution when dealing in its linked units.

The transaction is subject to various conditions, including competition authorities approval.

Dipula Income Fund is

a listed property loan stock company formed through the merger of Mergence Africa Property Fund and Dipula Property Fund, two majority black-owned property funds.

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